

ANNOUNCEMENT: Elevandi signs first strategic partnership in the Middle East with Qatar Financial Centre Authority

Elevandi, a nonprofit set up by the Monetary Authority of Singapore (MAS) and the Qatar Financial Centre Authority (QFC) which is responsible for the development and promotion of the QFC as a world-class on-shore financial and business centre in the State of Qatar signed an memorandum of understanding (MOU) at the Inclusive Fintech Forum in Kigali on Thursday to collaborate on **ecosystem development projects**. The MOU aims to build the community and industry sectors in the two countries and to collaborate by leveraging our respective resources - network, content and insights.

Pat Patel, Executive Director, Elevandi, said, “This MOU marks Elevandi’s first strategic partnership in the Middle East, which builds on our partnerships in Europe with the Swiss State Secretariat for International Finance and in Africa with the Kigali International Finance Centre. This will enable Elevandi to grow its presence in the region. It provides QFC with access to Elevandi’s global network and access to its partnerships, strategic insights, and convening platforms.”

He added, “It’s a pleasure to collaborate with QFC. This partnership will build a corridor for FinTechs from the two countries to expand and tap into the wider regions.”

Speaking about the partnership, Yousuf Mohamed Al-Jaida, Chief Executive Officer, QFC, said: “We are pleased to partner with Elevandi, to explore opportunities that will contribute to the growth and success of the financial technology industry in Qatar. Through this collaboration, we aim to create new opportunities in the financial technology sector by bringing development projects and innovative solutions into the ecosystem. The QFC remains committed to advancing the digital sector in Qatar and contributing to the competitiveness of Qatar’s larger economy.”

Elevandi and Qatar Financial Centre Authority (QFC) agree to collaborate on certain initiatives including, but not limited to, the following:

- To collaborate on ecosystem development projects that build the community and industry sectors.
- To collaborate by leveraging our respective resources - network, content and insights.
- To collaborate on Elevandi’s convening platforms:
 - Singapore FinTech Festival: largest global gathering of the FinTech community.

- Elevandi Insights Forum: a series of public and private sector roundtables to drive the adoption and growth of FinTech and Tech. Partners include the International Monetary Fund, the World Bank, the Milken Institute and central banks from around the world.
- The Capital Meets Policy Dialogue: convening investors and policymakers to advance capital deployment